

2020 – 2021 Budget





NORTH CALDWELL PUBLIC SCHOOLS

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NORTH CALDWELL PUBLIC SCHOOLS

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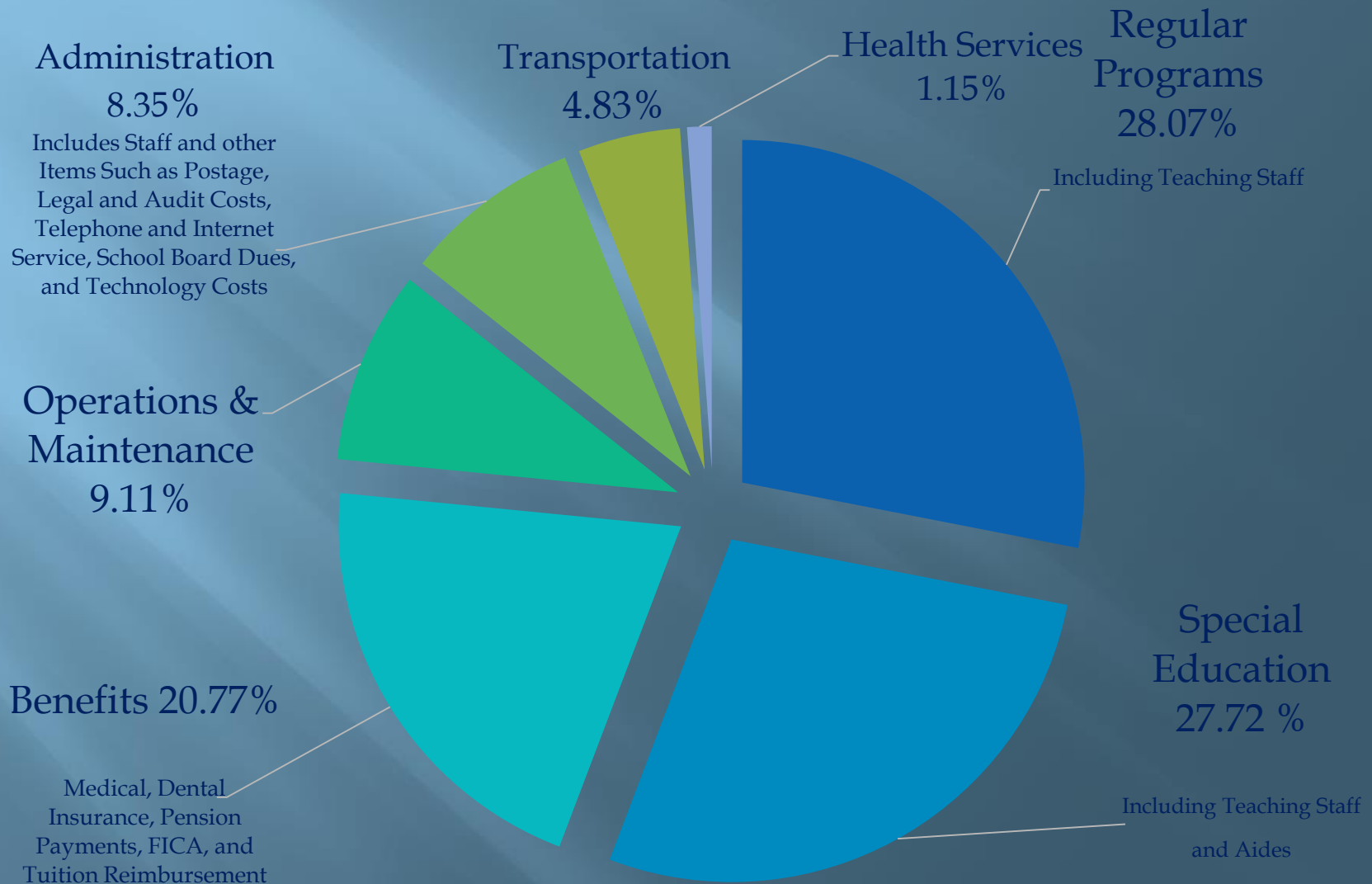
Revenue Sources

	2019-2020	2020-2021 Proposed	+/-
Tax Levy	\$12,953,705	\$13,293,220	\$339,515
Budgeted Fund Balance	\$75,000	\$75,000	\$0
Prior Year Extraordinary Aid	\$239,248	\$294,608	\$55,360
Encumbrances	\$71,063	\$0	-\$71,063
Budgeted Capital Reserve	\$0	\$0	\$0
Pre-School Tuition	\$66,600	\$68,400	\$1,800
Tuition-other LEA	\$0	\$0	\$0
Interest/Facility Use/Misc Inc	\$86,350	\$118,850	\$32,500
State Aid	\$454,280	\$543,656	\$89,376
Extraordinary Aid	\$100,000	\$100,000	\$0
IDEA Grant/NCLB Grant	\$244,492	\$195,594	-\$48,898
Debt Service Tax Levy	\$611,375	\$584,875	-\$26,500
Total Revenues	\$14,902,113	\$15,274,203	\$372,090

Expenditure Summary

	REVISED 2/1/20	PROPOSED		
<i>Instruction</i>	2019-2020	2020-2021	\$ CHANGE	% CHANGE
Regular Programs	\$ 3,814,430	\$ 3,885,290	\$ 70,860	1.86%
Special Education	\$ 1,966,285	\$ 1,921,941	\$ (44,344)	-2.26%
<i>Support Services</i>				
Tuition	\$ 464,251	\$ 636,510	\$ 172,259	37.10%
Speech, OT, PT-Extraordinary Services	\$ 890,014	\$ 1,025,339	\$ 135,325	15.20%
Child Study Teams	\$ 421,004	\$ 434,063	\$ 13,059	3.10%
Health Services	\$ 161,485	\$ 167,180	\$ 5,695	3.53%
Improvement of Instruction	\$ 8,000	\$ 6,500	\$ (1,500)	-18.75%
Ed Media (Library)	\$ 143,876	\$ 146,862	\$ 2,986	2.08%
Instructional Staff Training Services	\$ 32,500	\$ 28,500	\$ (4,000)	-12.31%
General Admin	\$ 419,518	\$ 412,889	\$ (6,629)	-1.58%
School Admin	\$ 417,630	\$ 425,700	\$ 8,070	1.93%
Central Svc & Info Tech	\$ 353,285	\$ 371,987	\$ 18,702	5.29%
Operations and Maintenance	\$ 1,340,605	\$ 1,309,060	\$ (31,545)	-2.35%
Student Transportation	\$ 581,117	\$ 700,014	\$ 118,897	20.46%
Employee Benefits	\$ 2,995,901	\$ 3,010,510	\$ 14,609	0.49%
Capital	\$ 36,345	\$ 11,389	\$ (24,956)	-68.66%
IDEA/Title II Grants	\$ 244,492	\$ 195,594	\$ (48,898)	-20.00%
Debt Service	\$ 611,375	\$ 584,875	\$ (26,500)	-4.33%
Total	\$ 14,902,113	\$ 15,274,203	\$ 372,090	2.50%

Where the Money is Spent



Computation of the Tax Rate Based on Proposed Budget

		\$ Change	% Change
Town Valuation*	\$1,639,509,600	\$20,365,500	1.26.%
Tax Rate per \$100k of Assessed Value	\$846.48	\$ 8.69	1.04%
Property Tax for Education \$687,100 Average Home*	\$5,816	\$59.68	1.04%

- Tax rate (est.) \$0.846 per \$100 of home value

*Information as per Tax Assessor 3/20/20

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Computation of the Tax Rate Based on Your Assessment

Home Assessed At:		<u>2019-2020</u>	<u>2020-2021</u>	<u>Tax</u> <u>Increase</u>
650,000		5,445.66	5,502.11	56.45
682,100	2018 Average	5,714.59	5,773.83	59.24
683,500	2019 Average	5,726.32	5,785.68	59.36
687,100	2020 Average	5,756.48	5,816.15	59.68
700,000		5,864.55	5,925.35	60.80
750,000		6,283.45	6,348.59	65.14
800,000		6,702.35	6,771.83	69.48
850,000		7,121.24	7,195.07	73.82
900,000		7,540.14	7,618.31	78.17
950,000		7,959.04	8,041.55	82.51
1,000,000		8,377.93	8,464.78	86.85

The proposed budget maintains all programs and current class sizes.

The average assessed (2020) home of \$687,100*
will see an annual increase of \$59.68 or \$4.97 per month